



Woodworking Risk Acceptances (Pty) Ltd

Your specialist wood, plastic and metal risk insurer.

WRA is a niche underwriting agency, specializing in the wood, plastics and metalworking industries.

WRA has been actively underwriting business for almost 10 years. Our Head Office is in Pietermaritzburg and we have branches in Johannesburg and Cape Town.

Mission: To be the preferred supplier of quality insurance to the woodworking, plastic and metalworking industries.

Objective: To provide a product that allows brokers to place these historically hazardous risks at the correct rates, with good risk management in place.

- Service and expertise are our strengths!
- We understand the nature of these risks and service them accordingly.
- We offer an annual risk management survey to our clients.

Shareholding and Associations

- Lireas Holdings (a subsidiary of Hannover Re) is the majority shareholder of WRA. 49% of Lireas Holdings is held by Mahogany Capital, a BEE partner. This means that WRA is compliant in terms of the FSC charter on BEE.
- WRA writes business on behalf of Compass Insurance Company Limited ("A+" Rated by Global Credit Ratings).
- Our treaty is led by Hannover Re.

Underwriting Information

- WRA offers a specialised insurance facility to commercial insurance brokers to cover their woodworking, plastic and metalworking related risks.
- We write business on an MPL basis, calculated on the key risk.
- We write all classes of business in these areas (excluding engineering & marine) with a standard market wording. We also write an Assets All Risk policy for retail risks selling wood, plastic and metal products.

- We rate each risk individually and thus are able to offer extremely competitive premiums to an industry that has been traditionally high risk and difficult to place.
- We offer our clients a full risk management program that will mutually benefit all stakeholders and we like to work actively with our clients to minimise fire risk.
- Our surveyors are all independent and are experts in this field. They are therefore constructive in their comments and do not favour the insured or insurer!
- We offer all brokers an opportunity to place these risks with a willing underwriter at competitive rates. This will also limit the exposure of a high fire risk to their books with other insurers.

Woodworking Risks

WRA offers a willing, experienced market for these historically severe fire risks. We use independent, experienced surveyors who can add value to the clients business as well as limit risk.

Examples of businesses underwritten by WRA in this area:

- Sawmills
- Furniture manufacturers
- Door, roof truss and window manufacturers
- Joinery's and shopfitters
- Lumber yards and wood storage facilities
- Kitchen cupboard manufacturers and installers
- Mouldings, skirting and railing manufacturers and installers
- Paper and cardboard sizing and storage operations
- Pole yards and pole treatment plants

These industrial risks are underwritten using a standard WRA commercial policy wording. We underwrite all sections pertinent to the insured excluding engineering or marine risk.

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Authorized FSP no. 8146.

WRA is a member of SAUMA.

www.wra.co.za

Plastic Risks

WRA is also a specialist plastic risk underwriter. As a company, we agreed that we would like to specialise in the hazardous industrial type risk, whilst also being able to offer our supporting brokers a broader, niche and specialised product.

As with our woodworking product, we are looking to provide our brokers with underwriting expertise, risk management and a willing market to house their hazardous risks, whilst protecting their general book against the severe fire exposure that is the nature of these risks.

Examples of businesses underwritten by WRA in this area:

- Blow mouldings
- Injection mouldings
- Plastic extrusion
- Packaging risks

Metalworking Risks

Many businesses incorporate wood, plastics and metal in their products. We thus recognised the need to expand our treaty to include metal working risks. We can underwrite these risks as part of a wood and plastics process, or as a pure metalworking factory/engineering workshop.

The policy wording used for these risks is the same as for woodworking risks and plastics policies.

Types of risks that can be underwritten:

- Metalworkers and engineering workshops
- Chrome platers and anodises
- Electrical repairers and manufacturers
- Cable and transformer manufacturers
- Distributors of the above

Retail Risks

We have developed a specialized Asset All Risk type wording which caters for retailers of wood, plastic and metal products.

Content is insured on an all risk basis with certain exclusions.

Covers include office comprehensive (full value); theft (limited to R50 000); transit (limited to R50 000); accounts receivable; accidental damage (limited to R50 000); D I C.

Loss of profits will follow this section while other sections will be quoted on separately and will follow the standard WRA Commercial wording.

Examples of businesses underwritten by WRA in this area:

- All retail risks involving the wood, plastic and metal industries
- Independent furniture shops
- Furniture chain stores
- Antique furniture dealers
- Hardware stores with a majority wood trade
- Steel merchants



lireas
together.